

Possum Kingdom Water Supply Corporation

1170 Willow Road
Graford, Texas 76449

Possum Kingdom Lake
940-779-3100 TDD 800-735-2989

Board of Directors Special Meeting 3:00 PM Friday, April 26, 2024

1. Call to order, roll call and establish quorum

The meeting was called to order at 3:00 PM with all directors presents except Stacy Fulford, Stacy Urban and Michele Weber.

2. Welcome and recognize visitors and guests

No visitors or Guests

3. Discuss and approve health insurance renewal

Jason Ringo shared the cost of health insurance for 2024-2025 which has increased 36% over 2023 from \$90,428.40 to \$123,035.76 per year. We were given very short notice, but Jason as engaged an additional broker to research alternatives. The renewal is due by May 1, 2024, and the board discussed that that is not sufficient time to do a quality job.

Mike Patton made a motion that the policy be renewed as presented with the current plan for \$123,035.76. The next year time can be invested to insure quality research. This was seconded by Scott Stubbs and approved by all present.

3. Discussion and potential approval of purchase of a fleet vehicle

The addition of a new truck has been discussed and planned since last year but needed further evaluation. Jason Ringo has researched and located a truck that meets the needs of the distribution staff. Roger Williams Dodge has a truck available for \$66,149.76 which is \$7,500 less than other trucks under consideration. The oldest truck will be placed at the water treatment plant for their use and back-up.

Dale Bankhead made a motion to approve the purchase of the Dodge 2023 Ram 2500 for \$66,149.76. This was seconded by Mike Patton and approved by all present.

4. Adjourn

A motion was made by Randy Burdick to adjourn the meeting at 3:45. This was seconded by Rosendo Ferrer and approved by all present.

Signed: 
Mike Patton - Secretary / Treasurer

Date: 5/2/15/24