

# Possum Kingdom Water Supply Corporation

1170 Willow Road  
Graford, Texas 76449

Possum Kingdom Lake  
940-779-3100 TDD 800-735-2989

## Board of Directors Regular Meeting 10:00 AM Saturday, March 14<sup>th</sup>, 2026

### Meeting Minutes

#### 1. **Call to order, roll call and establish quorum**

The meeting was called to order at 10:20 AM and a quorum was established with Scott Stubbs and Greg Nagle not present.

#### 2. **Welcome and recognize visitors and guests**

No Visitors

#### 3. **Consent Schedule**

- ♦ Approval of minutes from February 2026 regular meeting
- ♦ Approval of Treasurer's report and payment of bills for February 2026

A motion was made by Dale Bankhead to approve the consent schedule. This was seconded by Monte Land and approved by all present.

#### 4. **Discussion and Election of New Officer for the Board of Directors 2026-2027**

Dale Bankhead nominated Sue Cathey for President. This was seconded by Stacy Urban and approved by all present.

Sue Cathey nominated Stacy Urban for Vice President. This was seconded by Dale Bankhead and approved by all present.

Stacy Fulford nominated Randal Burdick for Secretary-Treasurer. This was seconded by Monte Land and approved by all present.

**5. Discussion and appointment of Credentials Committee, HR Committee, Budget Committee, Executive Committee, and Safety Committee 2026-2027**

The Credentials Committee is chaired by Randal Burdick, Secretary-Treasurer, and is only for the annual election if required.

The HR Committee is Michele Weber (Chair), Monte Land, and Greg Nagle

The Budget Committee is Randy Burdick (Chair), Stacy Urban, and Dale Bankhead

The Executive Committee is Stacy Urban (Chair), Scott Stubbs, and Stacy Fulford

The Safety Committee is Dale Bankhead & Jason Ringo (Co-Chair), Michele Weber, and Greg Nagle

**6. Consideration and Potential Award of Raw Water Line Bid**

During the board meeting, the board reviewed the submitted bid pricing for the Raw Water Line Project. After discussion and consideration, a motion was made to accept the pricing from BNG Services in the amount of \$631,305.00 for project services related to the Raw Water Line.

A separate motion was also made to accept the material package pricing from Core & Main in the amount of \$436,342.34 for materials associated with the Raw Water Line.

A motion was made to approve the above by Randal Burdick and seconded by Dale Bankhead and approved by all present.

The total approved project cost for the Raw Water Line includes both service and material pricing as presented.

**7. Consideration and Potential Approval of Non-Standard Contract for PK Retreat Homes, LLC**

The Board reviewed the Non-Standard Contract request for PK Retreat Homes, LLC in the amount of \$130,395.00.

Following discussion, a motion was made by Stacy Urban to approve the Non-Standard Contract as submitted. The motion was seconded by Randal Burdick and approved by all present.

**8. Discussion and Review of Manager's Report**

Jason voiced the following in his General Managers Report:

- We had 0 after-hours service calls
- We have been doing annual maintenance on flush valves and pump stations
- The war with Iran has caused a lead time on some of our couplers as they come from Israel.
- Both Santo and Milsap water supplies have inquired about leasing some of our water rights
- We continue to field a higher than usual number of non-standard service requests. Most are speculative, but some seem likely to continue to develop
- We have begun the process of renewing our Wastewater permit. It is around a six-month process.

**9. Discussion of any items of interest, including topics for future board meetings**

Dale Bankhead requested we revisit the spending limit amount for the General Manager at the April Board Meeting.

**10. Establish time, date, and location of the next meeting of the board – proposed for Wednesday, April 15th, 2026, at 10:00 A.M. at Possum Kingdom Water Supply Corporation Office, 1170 Willow Rd, Graford, Texas 76449**

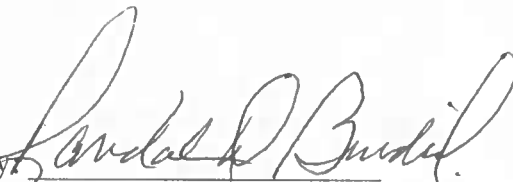
The next meeting will be held as proposed.

At any time during the meeting and in compliance with the Texas Open Meetings Act, Chapter 551 of the Texas Government Code, the Possum Kingdom Water Supply Corporation Board of Directors may meet in executive session on any of the above agenda items or other lawful items.

**11. Adjourn**

The meeting was adjourned at 10:52 am with a motion by Randal Burdick and seconded by Stacy Urban, with approval by all members present.

Signed by



Randal D Burdick  
Secretary / Treasure

Date:

4/15/26