

# Possum Kingdom Water Supply Corporation

1170 Willow Road  
Graford, Texas 76449

Possum Kingdom Lake  
940-779-3100 TDD 800-735-2989

## Board of Directors Regular Meeting 10:00 AM Wednesday, January 21st, 2026

### Meeting Minutes

#### 1. Call to order, roll call and establish quorum

The meeting was called to order at 10:00 AM and a quorum was established with Michele Weber not present.

#### 2. Welcome and recognize visitors and guests

No Visitors

#### 3. Consent Schedule

- ♦ Approval of minutes from December 2025 regular meeting
- ♦ Approval of Treasurer's report and payment of bills for December 2025

A motion was made by Rosendo Ferrer to approve the consent schedule. This was seconded by Scott Stubbs and approved by all present.

#### 4. Discussion and potential approval of SEP Employee Contributions

Sue Cathey presented the proposed contributions for the Employee SEP (Simplified Employee Pension) She highlighted the recommended percentage of contributions based on employee salaries. The proposed contribution rate was set at 10% of eligible employee salaries, in line with the company's compensation strategy.

After a brief discussion Dale Bankhead motioned to approve the proposed 10% SEP contribution for all eligible employees. This motion was seconded by Rosendo Ferrer and approved by all present.

## **5. Discussion of Short – and Long- Term Goals**

The Board Members engaged in a brief, informal discussion regarding the short-term and long-term goals of the Possum Kingdom Water Supply Corporation. This discussion was general in nature and intended solely as an exchange of thoughts and perspectives among Board Members.

No formal action items, decisions, motions, or votes resulted from this discussion. The Board agreed that the conversation was exploratory and did not require formal documentation or follow-up at this time.

As such, no official action was taken, and no further meeting minutes were deemed necessary for this discussion.

## **6. Discussion and potential approval of Pump Rebuilds**

Jason Ringo presented the need for a pump rebuild for number 3 transfer pump and number 2 blend pump due to operational wear and the pumps being offline.

A motion was made by Rosendo Ferrer to approve the rebuild of transfer pump number 3 and blend pump number 2, in the estimated amount of \$42, 224.57. This motion was seconded by Dale Bankhead and approved by all present.

## **7. Discussion and review of Managers Report**

Jason let the board know of 1 after-hours service calls totaling 3-man hours since the last meeting. He reminded the board members that starting January 1<sup>st</sup>, RPZAs are now via 3<sup>rd</sup> party inspections. PKWSC will no longer be inspecting RPZAs.

He stated that The Harbor has submitted a request for the Possum Kingdom Water Supply Corporation to add full-size valves to the system. It was noted that the requested improvements would be completed at The Harbor's expense.

He informed the Board that the corporation's auditors are scheduled to be onsite at the PKWSC office in February to conduct an audit of the corporation's accounting records and financial activities.

Jason provided a project update regarding Clear Water Point, advising the Board that the developer is in the process of finalizing the agreement. He reported that all required documents have been completed and are ready to be executed. Upon execution, the documents will be submitted to the BRA for final review and agreement.

He provided a project update on the Raw Water Line Upgrade, reporting that a pre-bid meeting was held on January 20, 2026. He further advised the Board that the bid opening date for the project is scheduled for February 19, 2026.

## **8. Discussion of any items of interest, including topics for future board meetings**

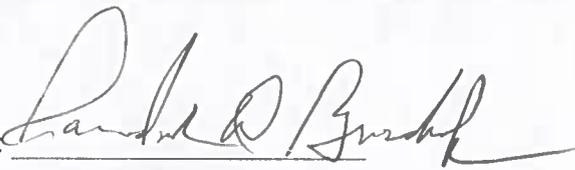
- 9. Establish time, date, and location of the next meeting of the board – proposed for February 18th, 2026, at 10:00 A.M. at Possum Kingdom Water Supply Corporation Office, 1170 Willow Rd, Graford, Texas 76449**

The next meeting will be held as proposed.

At any time during the meeting and in compliance with the Texas Open Meetings Act, Chapter 551 of the Texas Government Code, the Possum Kingdom Water Supply Corporation Board of Directors may meet in executive session on any of the above agenda items or other lawful items.

**10. Adjourn**

The meeting was adjourned at 10:55am with a motion by Randy Burdick and seconded by Stacy Urban, with approval by all members present.

Signed by:  Date: \_\_\_\_\_  
Randy Burdick  
Secretary / Treasurer